

**RESOLUTION 2010-487**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY,  
AUTHORIZING THE REDUCTION OF PERFORMANCE GUARANTEES  
FOR SITE IMPROVEMENTS FOR CVS PHARMACY**

**WHEREAS**, D & F Barnegat Developments, LLC, the developer of CVS Pharmacy has requested a release of Performance Guarantees, Site Improvements; and

**WHEREAS**, the Township Engineer has inspected subject site, and denies the release of the Performance Guarantee and recommends the reduction of Performance Guarantees, Site Improvements, now

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Performance Guarantee is hereby denied and the reduction of Performance Guarantee for CVS Pharmacy, Site Improvements is hereby approved based on the recommendation of the Township Engineer, in his letter dated November 22, 2010.

|                       | <u>Original<br/>Amount</u> | <u>New Amount<br/>by this Reduction</u> |
|-----------------------|----------------------------|---|
| Performance Guarantee | \$20,758.00                | \$6,227.00                              |

**CERTIFICATION**

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 6<sup>th</sup> day of December, 2010, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

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Kathleen T. West, RMC  
Municipal Clerk